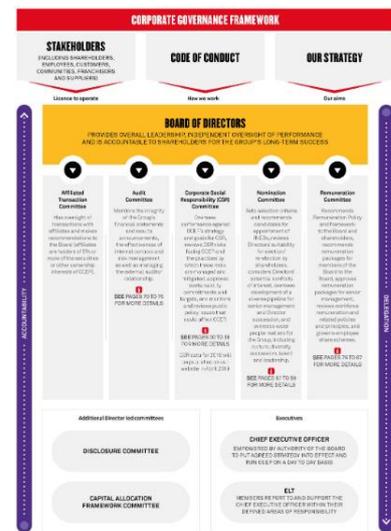


Operating with Integrity

Corporate Governance

Corporate governance underpins the conduct of our daily business. Best practice for corporate governance continues to evolve. In 2018, the new UK Corporate Governance Code (the 2018 UKCGC) was published, and this applies to CCEP from the accounting period starting on 1 January 2019. In 2018, we reviewed and amended the terms of reference for our Audit, Nomination and Remuneration Committees to ensure they meet and support the requirements of the [2018 UKCGC](#).

CCEP has a robust [corporate governance structure](#) with a Board of Directors overseeing the interests of all stakeholders. Of the five committees that support the Board, the Corporate Social Responsibility (CSR) Committee oversees our sustainability strategy while the Audit Committee oversees the enterprise risk management and ethics and compliance programmes.



Sustainability Governance



Chaired by CCEP Board Director, Alfonso Libáno, the CSR Committee meets five times a year. It is primarily responsible for overseeing our performance against our strategy and goals for CSR.

The Committee reviews CSR risks facing CCEP and the practices by which these risks are managed and mitigated, approves sustainability commitments and targets, and monitors and reviews public policy issues that could affect CCEP.

Ownership and governance for each commitment area is embedded within the business – for example, our Supply Chain and Procurement functions take the lead on our climate, water, packaging and sustainable sourcing targets.

Other areas, such as our drinks, are managed jointly with The Coca-Cola Company and our commercial teams; our diversity targets are managed through our Human Resources (HR) function; and our community targets are managed within local business units. These functions report progress against our targets, as well as on key issues and activities, to our Leadership Team (LT) on a regular basis.

Risk Governance

Our risk management programme is coordinated by CCEP’s enterprise risk management function. This is led by the Chief Compliance Officer, who reports to the General Counsel and Company Secretary. They provide support and expertise to all business units and functions across the organisation. The Chief Compliance Officer also manages business continuity and incident management, ethics and compliance, security, data privacy, and regulation (including in relation to recovery management), and therefore has oversight of risk management across our business.

