



Independent Limited Assurance Report

to the Management of Coca-Cola European Partners plc

DNV Business Assurance Services UK Limited (“DNV”, “us” or “we”) were engaged by Coca-Cola European Partners Great Britain Limited to provide limited assurance to Coca-Cola European Partners plc (“CCEP”) over Selected Information presented in CCEP’s 2020 Corporate Data Tables and 2020 GRI Index (together, the “Report”), for the reporting year ended 31st December 2020.



Our Conclusion: Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information is not fairly stated and has not been prepared, in all material respects, in accordance with the Criteria. We believe that the Report is prepared in accordance with the ‘Core’ option of the GRI Standards.


This conclusion relates only to the Selected Information, and is to be read in the context of this Independent Limited Assurance Report, in particular the inherent limitations explained overleaf.

Our observations and areas for improvement will be raised in a separate report to CCEP’s Management. Selected observations are provided below. These observations do not affect our conclusion set out above.

- CCEP’s sustainability strategy, This is Forward, continues to develop as societal expectations evolve. We noted the company’s new climate strategy, launched in December 2020, sets ambitious goals to reach net zero GHG emissions by 2040 and reduce absolute GHG emissions across the value chain. Incentivising management through a Long-Term Incentive Plan (LTIP) linked to reducing GHG emissions demonstrates a clear commitment to achieving these goals.
- CCEP identify that over 90% of value chain GHG emissions come from the company’s supply chain. Supplier engagement will be vital to achieve reductions in emissions, and the efforts made in recent years to develop a robust packaging and ingredients model puts the company in a strong position to generate data that informs strategic decision making. We understand CCEP is considering opportunities where actual supplier emission factors can replace generic industry standard emission factors, further improving the accuracy of the model. We recommend CCEP continue with this development process and carefully consider how to gradually move towards supplier specific data, in collaboration with their suppliers.
- We observed robust processes and systems for compiling environmental data from CCEP’s operations. A notable improvement in 2020 was the revised methodology for calculating fugitive CO₂ emissions with greater accuracy. Assumptions and estimations were made when required, and we found these to be robust and consistently applied. We observed a thorough and robust quality control process was in place where variances and outlier values are investigated and resolved. Overall, we found a limited number of errors and omissions, and these were corrected prior to inclusion in the Report.
- CCEP launched the Everyone’s Welcome Strategy and a company-wide Inclusion & Diversity (I&D) Policy during 2020. An I&D scorecard has been introduced to measure and benchmark progress, with progress reviewed regularly. We recommend CCEP continue to transparently disclose both the challenges and achievements in achieving their diversity commitments, alongside examples of programmes and initiatives, demonstrating to stakeholders the complexity involved in achieving ambitious diversity commitments.

Selected information

The scope and boundary of our work is restricted to the key performance indicators included within the Report (the “Selected Information”):

- A. The data included within the Report, marked with the  symbol in the Report and listed below:
- Scope 1 GHG emissions for CCEP – stationary combustion, mobile combustion, process emissions, and fugitive emissions (tonnes of CO₂e)
 - Scope 2 GHG emissions for CCEP – purchased electricity, heat and steam, market and location based (tonnes of CO₂e)
 - Scope 3 GHG emissions – from cold drinks equipment, third party distribution by rail and road, business travel by rail, air and road, waste and water (tonnes of CO₂e)
 - Scope 3 GHG emissions – Packaging (tonnes of CO₂e)
 - Scope 3 GHG emissions – Ingredients (tonnes of CO₂e)
 - Scope 1, 2 & 3 GHG emissions – Full Value Chain ‘drink in your hand’ (tonnes of CO₂e)
 - Scope 1, 2 & 3 GHG emissions – Full Value Chain ‘drink in your hand’ (g CO₂e / litre)
 - Manufacturing water use ratio (litre/litre of product produced)
 - Manufacturing energy use ratio (MJ/litre of product produced)
 - Percentage of electricity purchased from renewable sources (%)
 - UNESDA Sugar reduction vs. 2010 and 2015 (%)
 - Low/no calorie drinks as a % of total sales (%)
 - Packaging that is 100% recyclable (%)
 - Percentage of PET that is rPET (%)
 - Management positions held by women (%)
 - Total community investment contribution (EUR million)
 - Spend with suppliers covered by SGPs (%)
- B. Preparation of the Report in accordance with the ‘Core’ option of the Global Reporting Initiative (GRI) Standards 2020.

To assess the Selected Information, which includes an assessment of the risk of material misstatement in the Report, we have used CCEP’s 2020 Methodology (the “Criteria”), which can be found [here](#). We have not performed any work, and do not express any conclusion, on any other information that may be published in the Report or on CCEP’s website for the current reporting period or for previous periods.

Standard and level of assurance

We performed a **limited** assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 revised - 'Assurance Engagements other than Audits and Reviews of Historical Financial Information' (revised), issued by the International Auditing and Assurance Standards Board. This standard requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited assurance.

DNV applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021:2015 - Conformity Assessment Requirements for bodies providing audit and certification of management systems, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We planned and performed our work to obtain the evidence we considered sufficient to provide a basis for our opinion, so that the risk of this conclusion being in error is reduced but not reduced to very low.

Basis of our conclusion

We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Information; our work included, but was not restricted to:

- Conducting interviews with CCEP's management to obtain an understanding of the key processes, systems and controls in place to generate, aggregate and report the Selected Information;
- Virtual site visits to Antwerp (Belgium), Barcelona (Spain), and Dorsten (Germany) to review process and systems for preparing site level data consolidated at CCEP's Head Office in Uxbridge (Great Britain). We were free to choose sites and the selection criteria was on the basis of materiality and site coverage in previous assurance engagements;
- Performing limited substantive testing on a selective basis of the Selected Information to check that data had been appropriately measured, recorded, collated and reported;
- Reviewing that the evidence, measurements and their scope provided to us by CCEP for the Selected Information is prepared in line with the Criteria;
- Assessing the appropriateness of the Criteria for the Selected Information; and
- Reading the Report and narrative accompanying the Selected Information within it with regard to the Criteria.

DNV Business Assurance Services UK Limited

London, UK
10th May 2021

Our competence, independence and quality control

DNV established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability assurance professionals. Our multi-disciplinary team consisted of professionals with a combination of environmental and sustainability assurance experience.

Inherent limitations

All assurance engagements are subject to inherent limitations as selective testing (sampling) may not detect errors, fraud or other irregularities. Non-financial data may be subject to greater inherent uncertainty than financial data, given the nature and methods used for calculating, estimating and determining such data. The selection of different, but acceptable, measurement techniques may result in different quantifications between different entities. Our assurance relies on the premise that the data and information provided to us by CCEP have been provided in good faith. DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Independent Limited Assurance Report.

Responsibilities of the Directors of CCEP and DNV

The Directors of CCEP have sole responsibility for:

- Preparing and presenting the Selected information in accordance with the Criteria;
- Designing, implementing and maintaining effective internal controls over the information and data, resulting in the preparation of the Selected Information that is free from material misstatements;
- Measuring and reporting the Selected Information based on their established Criteria; and
- Contents and statements contained within the Report and the Criteria.

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared in accordance with the Criteria and to report to CCEP in the form of an independent limited assurance conclusion, based on the work performed and the evidence obtained. We have not been responsible for the preparation of the Report.