Forward Looking Statements

This document contains statements, estimates or projections that constitute “forward-looking statements” concerning the financial condition, performance, results, strategy and objectives of Coca-Cola Europacific Partners plc and its subsidiaries, including Coca-Cola Amatil Limited and its subsidiaries (together “CCL”, and CCL with Coca-Cola Europacific Partners plc and its subsidiaries together “CCEP” or the “Group”). Generally, the words “believe,” “expect,” “intend,” “anticipate,” “project,” “plan,” “may,” “could,” “would,” “should,” “might,” “will,” “forecast,” “outlook,” “guidance,” “possible,” “potential,” “predict,” “objective” and similar expressions identify forward-looking statements, which generally are not historical in nature.

Forward-looking statements are subject to certain risks that could cause actual results to differ materially from CCEP’s historical experience and present expectations or projections, including with respect to the acquisition of CCL (the “Acquisition”). As a result, undue reliance should not be placed on forward-looking statements, which speak only as of the date on which they are made. These risks include but are not limited to:

1. those set forth in the “Risk Factors” section of CCEP’s 2020 Annual Report on Form 20-F filed with the SEC on 12 March 2021, including the statements under the following headings: Business continuity and resilience (such as the adverse impact that the COVID-19 pandemic and related government restrictions and social distancing measures implemented in many of our markets, and any associated economic downturn, may have on our financial results, operations, workforce and demand for our products); Packaging (such as refillables and recycled plastics); Cyber and social engineering attacks and IT infrastructure: Economic and political conditions (such as the UK’s exit from the EU, the UK-EU Trade and Cooperation Agreement, and uncertainty about the future relationship between the UK and EU); Market (such as disruption due to customer negotiations, customer consolidation and route to market); Legal, regulatory and tax (such as the development of regulations regarding packaging, taxes and deposit return schemes); Climate change and water (such as net zero emission legislation and regulation, and resource scarcity); Perceived health impact of our beverages and ingredients, and changing consumer buying trends (such as sugar alternatives and other ingredients); Competitiveness, business transformation and integration; People and wellbeing; Relationship with TCCC and other franchisors; Product quality; and Other risks.

2. those set forth in the “Business and Sustainability Risks” section of CCL’s 2020 Financial and Statutory Reports including the statements under the following headings: COVID-19 related risks; The Coca-Cola Company (TCCC) and other brand partners relationship risk; Economic and political risks; Cyber risk; Foreign exchange risk; Key personnel risk; Beverage industry risk; Regulatory risk; Corporate social responsibility risk; Climate change risk; Supply chain risk; Litigation and legal disputes risk; Malicious product tampering risk; Workplace Health & Safety (WH&S) risk; Business interruption risk; Product quality risk; Fraud risk; and

3. risks and uncertainties relating to the Acquisition, including the risk that the businesses will not be integrated successfully or such integration may be more difficult, time consuming or costly than expected, which could result in additional demands on CCEP’s resources, systems, procedures and controls, disruption of its ongoing business and diversion of management’s attention from other business concerns; the possibility that certain assumptions with respect to CCL or the Acquisition could prove to be inadequate; burdensome conditions imposed in connection with any regulatory approvals; ability to raise financing; the potential that the Acquisition may involve unexpected liabilities for which there is no indemnity; the potential failure to retain key employees as a result of the Acquisition or during integration of the businesses and disruptions resulting from the Acquisition, making it more difficult to maintain business relationships; the potential for (i) negative reaction from financial markets, customers, regulators, employees and other stakeholders, (ii) litigation related to the Acquisition.

The full extent to which the COVID-19 pandemic will negatively affect CCEP and the results of its operations, financial condition and cash flows will depend on future developments that are highly uncertain and cannot be predicted, including the scope and duration of the pandemic and actions taken by governmental authorities and other third parties in response to the pandemic.

Due to these risks, CCEP’s actual future results, dividend payments, and capital and leverage ratios may differ materially from the plans, goals, expectations and guidance set out in forward-looking statements (including those issued by CCL prior to the Acquisition). These risks may also adversely affect CCEP’s share price. Additional risks that may impact CCEP’s future financial condition and performance are identified in filings with the SEC which are available on the SEC’s website at www.sec.gov. CCEP does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required under applicable rules, laws and regulations. Furthermore, CCEP assumes no responsibility for the accuracy and completeness of any forward-looking statements. Any or all of the forward-looking statements contained in this filing and in any other of CCEP’s or CCL’s public statements (whether prior or subsequent to the Acquisition) may prove to be incorrect.

Reconciliation & Definition of Alternative Performance Measures

The following presentation includes certain alternative performance measures, or non-GAAP performance measures. Refer to 2020 Integrated Report / Annual Report on Form 20-F, published on 12 March 2021, which details our non-GAAP performance measures and reconciles, where applicable, our 2020 and 2019 results as reported under IFRS to the non-GAAP performance measures included in this presentation. This presentation also includes certain forward looking non-GAAP financial information. We are not able to reconcile forward looking non-GAAP performance measures to reported GAAP measures without unreasonable efforts because it is not possible to predict with a reasonable degree of certainty the actual impact or exact timing of items that may impact comparability. For further information, please refer to pages 54-61 of the 2020 Integrated Report / Annual Report on Form 20-F.
The world's largest bottler by revenue

- >33k Employees
- >1.7m Customers
- >600m Consumers
- >1.5m Coolers

FY20: €13.5bn
FY19: €15.2bn
Revenue

FY20: €1.25bn
FY19: €1.35bn
Free cash flow

FY20: €1.5bn
FY19: €2.0bn
Operating profit

~50%
Dividend payout ratio

Further together

FY19 Channel Mix

- CCEP Revenue
  - 46% Away From Home
  - 54% Home

- Market Value
  - 55% Away From Home
  - 45% Home

Strong portfolio

- Leading market position

Package Mix

- Unit Cases/Litres
- Individual Units

- Can: 28% 40%
- PET: 59% 33%
- Glass: 5% 14%
- PMX & other: 8% 13%

79
Production sites

~300
Manufacturing lines

Our people make, move & sell the world's best loved drinks in 29 markets across Western Europe & Asia Pacific

(link to our key facts page)
Acquired business highlights

- CCA
- COCA-COLA AMATIL

16 markets
€2.9bn revenue
~620muc NARTD, Alcohol & Coffee

Well invested supply chain
- 32 plants + 41 warehouses
- €0.5bn EBITDA
- 500k coolers

MSCI ESG leader

- Acquired business highlights
- €0.5bn
- EBITDA
- 32
- plants +
- 41
- warehouses
- ~620muc
- NARTD, Alcohol & Coffee
- MSCI ESG leader
Further together: building on a strong, shared focus on sustainability

Aligned with the Coca-Cola Company’s sustainability & World Without Waste Plan

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Europe

Solid credentials to build on together

Europe & API both classified as MSCI ESG leaders

MSCI ESG RATINGS

Align commitments to go further together

Europe

Net zero on entire value chain by 2040 & LTIP based GHG reduction target

API

Net zero on direct emissions by 2040

Valuable learnings to share together

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API

Committed to 100% renewable electricity by 2030

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Australia

World’s first Coca-Cola Bottler to deliver 100% rPET bottles

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Europe

100% rPET markets

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1. By 2025 in Australia & New Zealand, by 2030 total API
2. Sweden & the Netherlands, Norway & Iceland to switch to full portfolio 100% rPET in 2021

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Europe

Achieved 100% renewable electricity (2018)

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EuroPacific Partners

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Europe: FY20 sustainability update

Announced net zero ambition by 2040 on entire value chain

Going further & faster on our packaging

Continued recognition as a leader in sustainability

30% GHG\(^1\) reduction by 2030\(^2\) (vs 2019)

LTIP\(^3\) based on GHG reduction target

![Green plant image]

41% rPET (Target: 50% by 2023)

100%\(^4\) CLIMATE

50% WATER

98% recyclable packaging (Target: 100% by 2025)

79% packaging collected (Target: 100% by 2025)

Signed ‘Recover Better’ business statement

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1. GHG = Greenhouse gas
2. Absolute emissions across our value chain (scope 1, 2 & 3), approved by the Science Based Targets initiative
3. 15% of the 2020 LTIP (long-term incentive plan) award will be based on the extent to which CCEP reduces its greenhouse gas emissions over the next three years
4. Sweden transitioned to 100% in 2020. Norway, Iceland & the Netherlands to switch full portfolio to 100% n 2021
API: FY20 sustainability update

Australia

58% rPET (Target: 50% by 2020, 75% by 2030)
11% sugar reduction (Target: 20% by 2025)
A$1.7m community investment

Pacific (New Zealand & Pacific Islands)

100% rPET in single-serve bottles
9% sugar reduction (Target: 20% by 2025)
A$0.4m community investment

Indonesia & Papua New Guinea

1,600 megalitres of water replenished
17% sugar reduction (Target: 35% by 2025)
A$0.9m community investment

Net zero target on direct emissions by 2040 & reduce GHG emissions by 25% by 2030

1. Reduction achieved in sugar grams per 100ml since 2015
2. New Zealand only
3. Megalitres of water replenished annually
Europe
ACTION ON CLIMATE NOW – OUR PLAN

1. 2040 NET-ZERO AMBITION
   Across our entire value chain (scope\(^1\) 1, 2 & 3)

2. 2030 CARBON REDUCTION TARGET
   Absolute greenhouse gas (GHG) emissions reduction across our entire value chain by 30\(^2\)

3. LONG TERM INCENTIVE PLAN
   15\(^3\) weighting on GHG reduction

4. 2023 SUPPLIER ENGAGEMENT TARGET
   100\(^4\) of our strategic suppliers to set science-based targets & use 100\(^5\) renewable electricity

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1. Scope 1 = Direct emissions from owned or controlled sources, Scope 2 = Indirect emissions from the generation of purchased electricity, Scope 3 = Indirect emissions that occur in the value chain, including both upstream and downstream; 2. vs 2019; 3. Awards in 2020 were granted with a CO2 reduction metric and it is intended future awards will continue to have this focus subject to periodic review by the board; 4. Strategic suppliers include key packaging, ingredients, refrigeration & 3rd party transport suppliers. c100 of our suppliers are responsible for over 90% of our scope 3 emissions.
PROPOSED CARBON REDUCTION PATHWAY 2040

REDUCTION ALREADY ACHIEVED

Since 2019 we have reduced emissions by 30.5%.

2030 REDUCTION TARGET

By 2030 we want to reduce emissions by a further 30%.

PATHWAY TO NET ZERO

Targets approved by:
2020 GHG EMISSIONS BREAKDOWN BY SCOPE

WHERE OUR EMISSIONS COME FROM

SCOPE 1, 2 & 3

**6%**

- **SCOPE 1**: Direct emissions from owned or controlled sources
  - 35% reduction since 2010
  - 14% reduction since 2019

**<1%**

- **SCOPE 2**: Indirect emissions from the generation of purchased energy
  - 98% reduction since 2010
  - 20% reduction since 2019

**94%**

- **SCOPE 3**: Indirect emissions that occur in the value chain, including both upstream and downstream (e.g., purchased goods and services/capital goods/transportation)
  - 34% reduction since 2010
  - 12% reduction since 2019

WHERE OUR EMISSIONS COME FROM

SCOPE 1, 2 & 3

**6%**

- **SCOPE 1**: Direct emissions from owned or controlled sources
  - 35% reduction since 2010
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  - 98% reduction since 2010
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**94%**

- **SCOPE 3**: Indirect emissions that occur in the value chain, including both upstream and downstream (e.g., purchased goods and services/capital goods/transportation)
  - 34% reduction since 2010
  - 12% reduction since 2019
### 2020 GHG Emissions Breakdown – Value Chain

<table>
<thead>
<tr>
<th>Category</th>
<th>2020 (%)</th>
<th>2019 (%)</th>
<th>2010 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ingredients</td>
<td>25%</td>
<td>22%</td>
<td>20%</td>
</tr>
<tr>
<td>20% vs. 2010</td>
<td>9% vs. 2019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Packaging</td>
<td>43%</td>
<td>51%</td>
<td>34%</td>
</tr>
<tr>
<td>22% vs. 2010</td>
<td>11% vs. 2019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operations and Commercial Sites</td>
<td>8%</td>
<td>12%</td>
<td>13%</td>
</tr>
<tr>
<td>51% vs. 2010</td>
<td>12% vs. 2019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transport</td>
<td>16%</td>
<td>34%</td>
<td>65%</td>
</tr>
<tr>
<td>51% vs. 2010</td>
<td>34% vs. 2019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cold Drinks Equipment</td>
<td>8%</td>
<td>23%</td>
<td>13%</td>
</tr>
<tr>
<td>51% vs. 2010</td>
<td>23% vs. 2019</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
We aim to reduce our emissions by 30% across our value chain\(^1\)

By 2030; vs 2019. Notes. CDE = Cold Drink Equipment, also referred to as “coolers”: Fugitive CO\(_2\) reduction refers to the loss of CO\(_2\) as an ingredient that occurs when we cap our products. HFC = Hydrofluorocarbon. OFUs = Open fronted unit (most have been retrofitted with doors), to be replaced with more energy efficient equipment.

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**REDUCE EMISSIONS FIRST**

<table>
<thead>
<tr>
<th>INGREDIENTS</th>
<th>PACKAGING</th>
<th>MANUFACTURING</th>
<th>TRANSPORT</th>
<th>REFRIGERATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>SHIFT TO ZERO SUGAR</td>
<td>100% PET JOURNEY</td>
<td>FUGITIVE CO(_2) REDUCTION</td>
<td>ALTERNATIVE FUEL USE</td>
<td>HFC FREE</td>
</tr>
<tr>
<td>RECIPE REFORMULATIONS</td>
<td>LIGHTWEIGHTING</td>
<td>INCREASED ENERGY EFFICIENCY</td>
<td>NETWORK &amp; ROUTE OPTIMISATION</td>
<td>BEST IN CLASS ENERGY CONSUMPTION</td>
</tr>
<tr>
<td>SKU RATIONALISATION</td>
<td>STEEL TO ALUMINIUM CANS</td>
<td>BIOMASS BOILERS</td>
<td>BUSINESS TRAVEL REDUCTION</td>
<td>CDE FLEET CHANGES</td>
</tr>
<tr>
<td>RECYCLED PLASTIC IN SHRINK</td>
<td>ELECTRIC FORKLIFTS</td>
<td>INCREASED WAREHOUSING (REDUCED MOVEMENTS)</td>
<td>REPLACE OFUs</td>
<td></td>
</tr>
<tr>
<td>SHRINK TO BOARD</td>
<td>RENEWABLE ELECTRICITY</td>
<td>INCREASED USE OF TRAIN</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**2020–2022**

**SUPPLIER ENGAGEMENT**

START SHIFT TO SUPPLIER SPECIFIC EMISSION FACTORS

**MID TO LONG-TERM**

SUSTAINABLE AGRICULTURE

ENHANCED PACKAGING COLLECTION

CARBON NEUTRAL SITES

FLEET / 3Q PARTY HAULER EFFICIENCY

REMOVAL OF NON-SUPPORTED CDE

FUTURE PACKAGING SOLUTIONS

RENEWABLE ENERGY / BIODIG

ELECTRIC VEHICLES

GRID DECARBONISATION

RECYCLED CONTENT IN CANS AND GLASS
50% No or low Calorie: At 48%

211 products\(^1\) reformulated to reduce sugar

705 low and no calorie drinks introduced in the market since 2010

245k tonnes of sugar removed from our drinks since 2010 (15.3% reduction in sugar per litre\(^2\) since 2015)

48% of our drinks, by volumes, are low or no calorie\(^3\)

2. Sparkling soft drink and non-carbonated soft drinks only. Does not include water or juice. Baseline is 2010 and includes historical consolidated data for Coca-Cola Enterprises, Coca-Cola European Partners, S.A., and Coca-Cola Erfrischungsgetränke AG that was recalculated after the Merger.
3. Total CCEP 2019 Sales. Does not include coffee, alcohol, beer or freestyle. Low calorie beverages 20kcal/700ml. Zero calorie beverages <4 kcal/100ml.
Action on packaging
On Track to Deliver Our Packaging Commitments but Need to Go Faster

100% Recyclability by 2025
Leading the way in pioneering sustainable packaging
98% 2020

100% Collection by 2025
Using the reach of our brands to inspire everyone to recycle
79% 2020

50% rPET by 2023
Aiming to reach 100% in the future
41% 2020
# Action on packaging

50% rPET: at **41%**

<table>
<thead>
<tr>
<th>One of biggest purchasers of rPET, at <strong>60,000t in 2019</strong></th>
<th>rPET requirements supported by our <strong>Strategic partnerships</strong> with enhanced recycling firms</th>
<th>CCEP Ventures is our innovation engine</th>
<th>Europe on track for <strong>50% rPET</strong> by 2023</th>
</tr>
</thead>
</table>
| **Transitioned brands to 100% rPET** | Aiming to reach **100% recycled or renewable plastic** across all brands | We are investing & exploring refillable & dispensed delivery models | Sweden & Netherlands: 100%
GB & Belgium: 50%
Norway & Iceland: 100% by 2021
Germany: 70% by 2021 |
Action on water, society & supply chain

Responsible water stewardship. Sustainable sourcing.

<table>
<thead>
<tr>
<th>13.7% reduction in water use ratio since 2010¹</th>
<th>Contributed €9.1 million on supporting local communities¹</th>
<th>Supporting our communities through the COVID-19 crisis and helping them recover</th>
<th>97% of our spend was with suppliers which are covered by our Supplier Guiding Principles¹</th>
</tr>
</thead>
</table>

| 275% of the water used in our drinks, where sourced from areas of water stress, was replenished¹ | 9,061 hours volunteered by our employees¹ | Rapid response to the pandemic, people being our top priority | 100% of our sugar was sourced from suppliers which comply with our Sustainable Agriculture Guiding Principles¹ |

¹ 2020 audited data issued as part of our 2020 Sustainability Stakeholder Report.
Action on packaging

100% Collection: Requires well-designed Deposit Return Schemes

Run by not-for-profit company owned by producers & retailers

National scale, underpinned by legislation

Good financial & fraud control

Deposit at point of sale, easy to use with accessible return points

Includes at least all PET & can packaging

Running costs covered by sale of materials, unredeemed deposits & producer fees

Set up costs covered by retailers (reimbursed for hosting return points) & producers

We

✓ Know what works e.g. NO, DE
✓ Are part of the dialogue with local & national stakeholders
✓ Are aligned with TCCC

DRS = deposit return scheme
NO = Norway, DE = Germany
TCCC = The Coca-Cola Company
Appendices
We are taking action on sustainability by using our business and our brands to build a better shared future. For people. For the planet.

<table>
<thead>
<tr>
<th>ACTION ON DRINKS</th>
<th>ACTION ON PACKAGING</th>
<th>ACTION ON SOCIETY</th>
<th>ACTION ON WATER</th>
<th>ACTION ON CLIMATE</th>
<th>ACTION ON SUPPLY CHAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>We'll be a total beverage company, offering consumers an even greater choice of drinks with reduced sugar.</td>
<td>We'll collect all of our packaging so that none of it ends up as litter or in the oceans.</td>
<td>We'll be a force for good by championing inclusion and economic development in society — with our employees and our communities.</td>
<td>We'll handle water with the care it deserves across our business and our value chain.</td>
<td>We'll aim to reach Net Zero by 2040 and reduce our emissions by 30% by 2030.</td>
<td>We'll source our main ingredients and raw materials sustainably and responsibly.</td>
</tr>
</tbody>
</table>

15.3% reduction in average sugar per litre in our soft drinks portfolio since 2015.1

41.3% of the material we used in 2020 in our plastic bottles was from recycled plastic.

35.6% of management positions at CCEP were held by women.

100% of our production facilities have water management plans (WMPs) in place.

37.7% absolute reduction in our total value chain GHG emissions since 2010.

97% of our spend was with suppliers which are covered by our Supplier Guiding Principles.

48% of the products we sold in 2020 were low or no calorie.1

98% of our primary packaging was recyclable in 2020.2

9,061 hours volunteered by our employees in 2020.

275% of the water we used in our drinks, where it was sourced from areas of stress, was replenished.1

11.9% absolute reduction in our total value chain GHG emissions since 2019.

100% of our sugar was sourced from suppliers in compliance with TCCC’s Principles for Sustainable Agriculture.3

245k tonnes of sugar removed from our drinks since 2010.

79% of the total packaging we put onto the market was collected.4

£9.1m of the total value of our community contribution in 2020.

13.7% reduction in the amount of water used to make one litre of product since 2010.

100% of the electricity we purchased was from renewable sources in 2020.

100% of our pulp and paper was sourced from suppliers in compliance with TCCC’s Principles for Sustainable Agriculture.4

1. Sparkling soft drinks and non-carbonated soft drinks only. Does not include water products. This commitment is for the CCEP and The Coca-Cola Company (TCCC) regions (195) and this in addition to the 5% reduction commitment made by the two companies for the period 2015-2020
2. Excluding all recycled content. In 2020, 9.2% of the total material input to our packaging was recycled
3. Packaging is the packaging in the hands of the consumer (Ready to Drink packaging). Recyclability of the label is based on market-specific recyclability assessments.
4. Represents our aggregate number based on packaging sales by country-based material input of our materials which is then aggregated to arrive at our packaging sources. The way that packaging data is calculated may differ across our markets and therefore this aggregated number should be treated as an estimate.
Strngthened & trusted TCCC relationship

Coca-Cola Europacific Partners

Product Bottling
Sales & Distribution
Customer Management
In-outlet Execution & Local Marketing

STRENGTH ALIGNMENT

Proven Track Record of System Value Creation
Shared Vision to Drive Value Growth over Volume, Gain Value Share & Leverage Data Analytics & Insights
Aligned Financial Plans & Incentives
Joint Bold Sustainability Commitments
CCEP contributes ~1/3 TCCC’s Operating Income (previously ~1/4)
TCCC Owns >19% of CCEP

Trademark Owners
Concentrate Supply
Brand & Portfolio Development
Consumer Marketing

THE COCA-COLA COMPANY
beverages for life
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Net zero announcement page:  Here