Key inputs

- Revenue & operating profit growth are comparable and are expressed on an underlying basis and adjusted for items impacting comparability at constant currency rates.
- The following document includes certain alternative performance measures, or non-GAAP performance measures, which are either pre-defined or otherwise defined in the financial reporting rules. These are not GAAP performance measures. Refer to page 1 for a reconciliation of GAAP performance measures to non-GAAP performance measures.
- The definitions of the alternative performance measures that are not GAAP performance measures included in this document are as follows (IFRS16):
  - Revenue & operating profit growth: Revenue & operating profit growth refers to the percentage change in revenue or operating profit before any adjustments for items impacting comparability.
  - Net debt / adjusted EBITDA: Net debt / adjusted EBITDA is defined as comparable operating profit after tax divided by the average of opening and closing invested capital for the year.
  - Dividend: Dividend is paid to shareholders on a semi-annual basis on 30 June and 1 December.
  - CAPEX: CAPEX is defined as capital expenditure excluding leases.
  - Dividend payout ratio: Dividend payout ratio is defined as dividends paid to shareholders divided by comparable operating profit after tax.
  - Net Zero: Net Zero refers to the company’s commitment to achieve a net-zero carbon footprint by 2050, with a 2030 target of a 50% reduction.
  - Share buybacks: Share buybacks are executed on the open market.
  - ROIC: ROIC is defined as comparable operating profit after tax divided by the average of opening and closing invested capital for the year, excluding the impact of leases.

Key sustainability targets & progress as at 31 December 2021

- We’ll reach Net Zero across our entire value chain by 2040, and we’ll cut GHG emissions by 50% by 2030.
- We’ll ensure that 100% of our primary packaging is recyclable by 2025.
- We’ll collect 100% of our packaging by 2025.
- In Europe we aim for 50% of our sales to come from low or no calorific drinks, by 2025.
- In Europe we achieved our 30% recycled plastic goal two years early.
- In Europe we’re aiming for 100% recycled or renewable plastics in the future.

Coca-Cola Europacific Partners (Ticker: CCEP)

Europe

- In Europe & API we reached Net Zero before lease adjustments, by 2020.
- In Europe & API we reached Net Zero on lease adjustments by 2040, and we’ll cut GHG emissions by 25% by 2030.
- In Europe & API we reached Net Zero by 2025, and in addition to 30.5% absolute reduction achieved between 2010 and 2019.

Leadership

- Sol Daurella, Chairman
- Damian Gammell, CEO
- Nik Jhangiani, CFO

17 member board with 9 independent non-executive directors

Details & recognition

- Ownership
- Diversified, €13bn TICC portfolio
- 36% Coca-Cola Co.
- 19% The Coca-Cola Company
- 18% CCEP's own packaging
- 36% Olive Partners

Sustainability

- 30% revenue & operating profit growth
- 30% finished goods
- 50% capital expenditure
- 25% selling & delivery
- 5% general & admin
- 10% other

Mid-term annual objectives

Subject to forward looking statements disclaimer (see the Guidance page on our website)

- Revenue growth: ~4%
- Operating profit growth: ~7%
- Free cash flow: ~1.7bn p.a.
- Net debt / adjusted EBITDA: 2.5x – 3.0x
- ROIC: ~50bps p.a.
- CAPEX: ~4-5% revenue
- Dividend: ~50% payout ratio

Credit ratings

- For further information see the debt holders page on our website
- Fitch: BBB+ Stable
- Moody’s: Baa1 Stable
- Green RCF: €1.95bn sustainability linked revolving credit facility

Key contact

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Factsheet 2021

- Coca-Cola Europacific Partners
- Our people make, move and sell some of the world's most loved brands across 29 markets.
- Our journey continues to be built on three pillars: great people, great service and great beverages. Done sustainably, for a better shared future.

Portfolio

- Sparkling: ~61%
- Energy: ~27%
- RTD Tea & Coffee: 8%
- Hydration: ~5%
- Other: ~6%
- Hot coffee: ~1%

Category share (~27%) & size (~130bn)

- ~61% €46bn
- ~27% €13bn
- 8% €11bn
- ~5% €36bn
- ~6% €24bn

2023-2027 Category value growth CAGR (~3-4%)