

ACTION ON CLIMATE

Climate change is the world's most urgent environmental challenge. We are committed to playing our part in global efforts to tackle climate change, in line with the 2015 Paris Climate Change Agreement.

We are working hard to reduce greenhouse gas (GHG) emissions across our entire value chain and have set a target to halve our direct carbon emissions by 2025. We're doing this by reducing the amount of energy we use in our manufacturing sites, cutting the distances our products are transported and making our cold drinks equipment more energy efficient.

CCEP is a member of [The Climate Group's RE100 initiative](#), and we are committed to purchasing 100% renewable electricity by 2020.

In addition, we are aiming to cut our GHG emissions across our entire value chain by 35%. Our carbon reduction targets are fully aligned with climate science and have been validated by the [Science Based Targets initiative \(SBTi\)](#).

We believe that full transparency about our GHG emissions is important. As a result, we have included information on climate risks and our GHG emissions in CCEP's [Integrated Report](#). We also share detailed information about GHG emissions related to our business in Western Europe through CCEP's annual response to the Carbon Disclosure Project. For more information on how we calculate our carbon footprint, see our [2018 Methodology Document](#).

To adjust to higher global temperatures and move towards a low carbon economy, it's important that we fully understand the risks that climate change poses for our business. In 2018, together with The Coca-Cola Company, we began a detailed assessment of the climate related risks we face. The results will inform our strategic decisions and help us prepare for the potential impacts of climate change in line with the recommendations of the [Task Force on Climate-Related Financial Disclosures \(TCFD\)](#).

CCEP has been a long-standing member of [The Prince of Wales's Corporate Leaders Group \(CLG\)](#) which is an initiative of the [University of Cambridge Institute for Sustainability Leadership \(CISL\)](#). The CLG provides a progressive and positive business voice to support Europe's transformation to a climate neutral, competitive and sustainable economy. It also provides leadership in driving action on climate change, with a focus on encouraging European policy makers to adopt ambitious long-term carbon reduction plans which are in line with climate science and the [2015 Paris Climate Change Agreement](#). This includes advocating for a net zero emissions climate goal, which for developed economies like the EU, should be achieved by 2050 at the latest. During 2018, the CLG published a [Briefing Paper](#) to highlight the importance of policy makers adopting long-term net zero goals.

Our Action on Climate supports [UN Sustainable Development Goals 7 and 13](#) on Clean Energy and Climate Action.

We'll cut greenhouse gas emissions from our core business by 50%.⁵

We'll cut greenhouse gas emissions by 35% across our entire value chain.

We'll purchase 100% renewable electricity by 2020.

Baseline is 2010 and target date is 2025 unless otherwise stated

⁵ Absolute carbon reduction target, irrespective of business growth. Core business operations includes manufacturing, cold drinks equipment and transportation.



Sustainability Action Plan

The Coca-Cola Company | 
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